

Frequently Asked Questions

1/12 Mawarra Street Palm Beach

WHY ARE YOU SELLING	Downsizing Investment Portfolio
APARTMENT SIZE	85 m2
YEAR BUILT	1981
HOW MANY UNITS ARE IN THE COMPLEX	8
IS THE PROPERTY TENANTED?	Yes
WHEN DOES THE TENANTS LEASE EXPIRE	13/01/2027
WHAT DO THE CURRENT TENANTS PAY FOR RENT	\$555 per week
IS THE PROPERTY SEWERED OR SEPTIC	Sewered
IS THE COOKTOP GAS, ELECTRIC OR INDUCTION	Electric
IS THERE SOLAR ENERGY	No
TYPE OF HOT WATER SYSTEM	Electric - 80L
LOCATION OF HOT WATER SYSTEM	Laundry
IS THERE WATER STORAGE	No
AIR CONDITIONING	No
IS FRIDGE CAVITY PLUMBED FOR WATER	No
MEASUREMENT OF FRIDGE CAVITY	1.8m High x 1.8m Wide
IS THERE INTERNET CONNECTION	NBN
WHAT IS THE ZONING	Medium Density
WHAT ARE THE COUNCIL & WATER RATES	Water rate: \$308.99 per quarter Council rate: \$3,237.15 half yearly
WHAT ARE THE BODY CORPORATE RATES	\$67.19 per week
WHAT IS THE SINKING FUND BALANCE	Current balance \$146,089.43

All parties should rely on their own investigations to validate this information as we cannot guarantee it. We have diligently and conscientiously undertaken all steps to ensure it is current and accurate, however, we do not accept any liability of any inaccuracy or misstatement.

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ARE PETS ALLOWED IN THE COMPLEX	Upon Body Corporate Approval
IS THERE A BUILDING & PEST REPORT AVAILABLE	No
ARE THERE ANY EASEMENTS ON THE LAND	No
SCHOOL CATCHMENT	Palm Beach State School (Prep to Year 6) Palm Beach-Currumbin State High School (Year 7-12)
RENTAL APPRAISAL	\$700 per week
IS THERE ANYTHING IN THE PROPERTY THAT DOES NOT WORK	No
IS THERE A SECURITY SYSTEM	No

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